**NUTSHELL VERSION**

**OF TALKING POINTS**

1. OPENING:
2. Wall Street Banks have stolen (by naked short selling) over $100 trillion from stockholders from 2000 to 2020. This includes pension funds of teachers, nurses, fireman, and policemen and others across America.
3. Naked short selling is selling something you do not own and never deliver, even after you pocket the Buyer’s cash. In effect, you sell something electronically that does not exist. It would be like you xeroxing your car title 10 times and selling it to 10 buyers but you only have 1 car and 1 car title. The remainder, are counterfeit car titles.
4. Naked short selling threatens the integrity and stable existence of our capital markets.
5. Naked short selling is used to manipulate stock markets so that it becomes a rigged game in favor of Wall Street.
6. Naked short selling is used to kill good companies, many of which have technologies that could improve our health and lives.
7. Americans will never be able to use this technology as Wall Street makes more money by killing the company then they do building the company.
8. As a result of systemic naked short selling, thousands of companies have gone out of business. The company closures have cost thousands of people to lose their jobs, homes and their lives.
9. HOW CAN IT BE FIXED:
10. Every share sold must be delivered, no exception.
11. If you do not deliver, a large fine and no trading in that stock for x days.
12. Full transparency must exist. Brokers must report their short sales daily.
13. No trading tickets can be mismarked.
14. “Buy Ins” by the Buyer’s broker must occur on T+1.
15. Failing to deliver repeatedly needs to be a felony.
16. You cannot lend shares more than once and only if you have inventory to do so.
17. The brokers (DTC) cannot regulate themselves – an outside agency must be created to oversee them.